



**Disaster Restoration
Services**

**ServiceMaster
Restoration Services**
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Planning Department

City of La Crosse

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licensed to serve you by
ServiceMaster Clean*



To Whom it May Concern:

This cover letter serves as a request for a Small Business Development Loan in the amount of \$105,000. We are requesting these funds at a 3% interest rate amortized over a period of 10 years.

We are purchasing the property at 2002/2004 Ward Ave, La Crosse to house our growing business. We are in need of 2 more employees fairly quickly and a new truck will be needed for these employees to work out of after a training period. We do not have room in our current facility for another vehicle as these need to be kept indoors in the winter months to prevent the equipment on them from freezing. We also plan to add a 3rd employee within 2 years.

We have an accepted offer on the property of \$475,000 and plumbing reconfigurations that need to be done prior to our move in. The estimate for the plumbing is \$15,000. I have used a figure of \$25,000 for this part of the project to be conservative.

The funding will be as follows:

Cash from Clint & Vicky Russell	\$50,000
SMBD Loan	\$105,000
State Bank Loan	\$345,000

We have received a term letter from State bank exceeding the amount listed above, but the requirement of 20% down cash is what we need help with. We have the 10% required by this program.

Thank you for your consideration.

Clint & Vicky Russell

Cleaning Services of La Crosse, Inc. d/b/a ServiceMaster Restore

1108 Venture Place

Onalaska, WI 54650

