Resolution approving Settlement Agreement in the case of J.P. Chase Commercial Mortgage Securities Trust and the City of La Crosse, Wisconsin of La Crosse, La Crosse County Circuit Court Case No. 23-CV-016.

RESOLUTION

WHEREAS J.P. Morgan Chase Commercial Mortgage Securities Trust filed complaints alleging excessive taxation for the properties located at 3700 State Road 16, tax key 17-10315-160 and 3800 State Road 16 tax key 17-10315-90 in the City of La Crosse, La Crosse County Circuit Court as Case No. 23-CV-016; and

WHEREAS a settlement has been reached in these cases.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the Settlement Agreement in the case of J.P Chase Commercial Mortgage Securities Trust and the City of La Crosse, La Crosse County Circuit Court Case No. 23-CV-016.

BE IT FURTHER RESOLVED that it hereby appropriates any funds necessary from the Unassigned general fund balance consistent with the Settlement Agreement. Charge back funds received shall be returned to the Unassigned general fund balance.

BE IT FURTHER RESOLVED that the Mayor and City Clerk are hereby authorized to execute the same.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on March 13, 2025.

Nikki M. Elsen, WCMC, City Clerk

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City of La Crosse, Wisconsin