

RESOLUTION NO. 15-1127

INITIAL RESOLUTION authorizing not exceeding \$545,000 general obligation bonds of the City of La Crosse.

BE IT RESOLVED by the Common Council of the City of La Crosse, La Crosse County, Wisconsin, that there shall be issued the general obligation bonds of said City in an aggregate principal amount not exceeding \$545,000 for the public purpose of financing projects in tax increment districts. For the purpose of paying the various installments of principal of and interest on said bonds as they severally mature, prior to the issuance and delivery of said bonds there shall be levied on all taxable property in said City a direct annual irrepealable tax sufficient for that purpose.

Upon motion made by Council Member Krump and seconded by Council Member Medinger, as recommended by the Finance and Personnel Committee, the following members voted:

AYE: Andrea Richmond, Ryan Cornett, Jai Johnson, Elaine Anderson, David Krump, James Cherf, Robert Seaquist, Gary Padesky, Richard Becker, Audrey Kader, Francis J. Formanek, Phillip A. Ostrem, Paul Medinger, Douglas Happel, Martin Gaul

NAY: None

ABSENT OR NOT VOTING: Dempsey Miller, Richard Swantz

Adopted December 10, 2015.

Approved December 10, 2015.

Recorded December 10, 2015.

/s/ Timothy Kabat

Mayor

Attest:

/s/ Teri Lehrke

City Clerk