

Resolution approving request to transfer real estate and development obligations from ServiceMaster Cleaning Services of La Crosse, Inc. to Russell Holdings, LLC for Small Business Development Loan.

RESOLUTION

WHEREAS, a Small Business Development Loan as approved for ServiceMaster Cleaning Services of La Crosse, Inc. to relocate and expand their business by creating jobs; and

WHEREAS ServiceMaster Cleaning Services of La Crosse, Inc. has requested to transfer the real estate and the development obligations to Russell Holdings, LLC.

NOW THEREFORE BE IT RESOLVED the Economic Development Commission approves the transfer of the real estate and development obligations to Russell Holdings, LLC.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.