

Resolution allocating TID (Tax Increment District) 11 funds to the Redevelopment Authority (RDA) to oversee predevelopment work for the Public Market project.

RESOLUTION

WHEREAS, public markets have been shown to support economic growth, expand equitable access to healthy foods, and create a space for community involvement and belonging; and

WHEREAS, in 2017, the City of La Crosse began exploring the establishment of a public market and subsequently appropriated funding for the completion of a feasibility study and business plan (File No. 18-0642); and

WHEREAS, feasibility study and business plans were completed in 2021, leading the Common Council to adopt Resolution 21-0182 expressing its desire to pursue development of a public market; and

WHEREAS, staff have worked to further this effort over the past year, including conducting meetings with peer cities, speaking with public market experts, and attending formal training on markets; and

WHEREAS, staff have determined the feasibility study and business plan completed between 2017 and 2021 should be updated to reflect current market conditions, project costs, and development opportunities prior to advancing the project; and

WHEREAS, staff advise the best avenue for successful completion of the Public Market involves a partnership with the RDA in conjunction with a third-party entity to continue and complete predevelopment work associated with the Public Market project.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby allocates \$600,000 to the RDA from TID 11 for urban renewal, including the predevelopment work associated with the Public Market project.

BE IT FURTHER RESOLVED this work will include an assessment of existing conditions, market concept development, the completion of a business and design plan, market organization and governance planning, and costs associated with staffing support and administration.

BE IT FURTHER RESOLVED the appropriate City staff are hereby authorized to take any and all steps necessary to effectuate said resolution.