
\$4,660,000

City of La Crosse, Wisconsin
General Obligation Promissory Notes, Series 2015-C (Post-Sale)

Sources & Uses

Dated 04/28/2015 | Delivered 04/28/2015

Sources Of Funds

Par Amount of Bonds.....	\$4,660,000.00
Reoffering Premium.....	155,291.60

Total Sources..... \$4,815,291.60

Uses Of Funds

Deposit to Project Fund.....	4,625,165.00
Deposit to Debt Service Fund (Premium).....	131,135.90
Costs of Issuance.....	34,835.00
Total Underwriter's Discount (0.518%).....	24,155.70

Total Uses..... \$4,815,291.60

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
12/01/2016	Serial Coupon	2.000%	0.300%	705,000.00	102.697%	-	-	-	724,013.85
12/01/2017	Serial Coupon	2.000%	0.650%	610,000.00	103.463%	-	-	-	631,124.30
12/01/2018	Serial Coupon	2.000%	0.900%	455,000.00	103.878%	-	-	-	472,644.90
12/01/2019	Serial Coupon	2.000%	1.100%	460,000.00	104.018%	-	-	-	478,482.80
12/01/2020	Serial Coupon	2.000%	1.250%	470,000.00	104.037%	-	-	-	488,973.90
12/01/2021	Serial Coupon	2.000%	1.400%	475,000.00	103.764%	-	-	-	492,879.00
12/01/2022	Serial Coupon	2.000%	1.500%	485,000.00	103.574%	-	-	-	502,333.90
12/01/2023	Serial Coupon	2.000%	1.600%	495,000.00	102.848% c	1.643%	12/01/2022	100.000%	509,097.60
12/01/2024	Serial Coupon	2.000%	1.700%	505,000.00	102.127% c	1.758%	12/01/2022	100.000%	515,741.35
Total	-	-	-	\$4,660,000.00	-	-	-	-	\$4,815,291.60

Bid Information

Par Amount of Bonds.....	\$4,660,000.00
Reoffering Premium or (Discount).....	155,291.60
Gross Production.....	\$4,815,291.60
Total Underwriter's Discount (0.518%).....	\$(24,155.70)
Bid (102.814%).....	4,791,135.90
Total Purchase Price.....	\$4,791,135.90
Bond Year Dollars.....	\$24,987.17
Average Life.....	5.362 Years
Average Coupon.....	2.0000000%
Net Interest Cost (NIC).....	1.4751870%
True Interest Cost (TIC).....	1.4473390%

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City of La Crosse, Wisconsin
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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2015	-	-	55,143.33	55,143.33
06/01/2016	-	-	46,600.00	46,600.00
12/01/2016	705,000.00	2.000%	46,600.00	751,600.00
06/01/2017	-	-	39,550.00	39,550.00
12/01/2017	610,000.00	2.000%	39,550.00	649,550.00
06/01/2018	-	-	33,450.00	33,450.00
12/01/2018	455,000.00	2.000%	33,450.00	488,450.00
06/01/2019	-	-	28,900.00	28,900.00
12/01/2019	460,000.00	2.000%	28,900.00	488,900.00
06/01/2020	-	-	24,300.00	24,300.00
12/01/2020	470,000.00	2.000%	24,300.00	494,300.00
06/01/2021	-	-	19,600.00	19,600.00
12/01/2021	475,000.00	2.000%	19,600.00	494,600.00
06/01/2022	-	-	14,850.00	14,850.00
12/01/2022	485,000.00	2.000%	14,850.00	499,850.00
06/01/2023	-	-	10,000.00	10,000.00
12/01/2023	495,000.00	2.000%	10,000.00	505,000.00
06/01/2024	-	-	5,050.00	5,050.00
12/01/2024	505,000.00	2.000%	5,050.00	510,050.00
Total	\$4,660,000.00	-	\$499,743.33	\$5,159,743.33

Yield Statistics

Bond Year Dollars.....	\$24,987.17
Average Life.....	5.362 Years
Average Coupon.....	2.0000000%
Net Interest Cost (NIC).....	1.4751870%
True Interest Cost (TIC).....	1.4473390%
Bond Yield for Arbitrage Purposes.....	1.3098375%
All Inclusive Cost (AIC).....	1.5920344%

IRS Form 8038

Net Interest Cost.....	1.3350786%
Weighted Average Maturity.....	5.358 Years

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City of La Crosse, Wisconsin
General Obligation Promissory Notes, Series 2015-C (Post-Sale)

Post-Sale Tax Levies -- Accrual Basis

Calendar Year	Principal	Coupon	Interest	Total P+I	Levy Amount	Levy/Collect Year
2015	-	-	55,143.33	55,143.33	55,143.33	* 2014/2015
2016	705,000.00	2.000%	93,200.00	798,200.00	798,200.00	2015/2016
2017	610,000.00	2.000%	79,100.00	689,100.00	689,100.00	2016/2017
2018	455,000.00	2.000%	66,900.00	521,900.00	521,900.00	2017/2018
2019	460,000.00	2.000%	57,800.00	517,800.00	517,800.00	2018/2019
2020	470,000.00	2.000%	48,600.00	518,600.00	518,600.00	2019/2020
2021	475,000.00	2.000%	39,200.00	514,200.00	514,200.00	2020/2021
2022	485,000.00	2.000%	29,700.00	514,700.00	514,700.00	2021/2022
2023	495,000.00	2.000%	20,000.00	515,000.00	515,000.00	2022/2023
2024	505,000.00	2.000%	10,100.00	515,100.00	515,100.00	2023/2024
-	\$4,660,000.00	-	\$499,743.33	\$5,159,743.33	\$5,159,743.33	-

* To be paid, in part, by a deposit of premium to the debt service fund in the amount of \$131,135.90.

\$4,660,000

City of La Crosse, Wisconsin
General Obligation Promissory Notes, Series 2015-C (Post-Sale)

Settlement Report

Dated 04/28/2015 | Delivered 04/28/2015

Price.....	\$4,791,135.90
Total Purchase Price.....	\$4,791,135.90
Good Faith Deposit.....	(46,600.00)
Due at Closing.....	\$4,744,535.90

\$4,660,000

City of La Crosse, Wisconsin
General Obligation Promissory Notes, Series 2015-C (Post-Sale)

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Price	Issuance Price	Exponent	Bond Years
04/28/2015	-	-	-	-	-
12/01/2016	705,000.00	102.697%	724,013.85	1.5916667x	1,152,388.71
12/01/2017	610,000.00	103.463%	631,124.30	2.5916667x	1,635,663.81
12/01/2018	455,000.00	103.878%	472,644.90	3.5916667x	1,697,582.93
12/01/2019	460,000.00	104.018%	478,482.80	4.5916667x	2,197,033.52
12/01/2020	470,000.00	104.037%	488,973.90	5.5916667x	2,734,179.06
12/01/2021	475,000.00	103.764%	492,879.00	6.5916667x	3,248,894.08
12/01/2022	485,000.00	103.574%	502,333.90	7.5916667x	3,813,551.52
12/01/2023	495,000.00	102.848%	509,097.60	8.5916667x	4,373,996.88
12/01/2024	505,000.00	102.127%	515,741.35	9.5916667x	4,946,819.12
Total	\$4,660,000.00	-	\$4,815,291.60	-	\$25,800,109.63

IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price.....	5.358 Years
Total Interest from Debt Service.....	499,743.33
Reoffering (Premium) or Discount.....	(155,291.60)
Total Interest.....	344,451.73
NIC = Interest / (Issue Price * Average Maturity).....	1.3350786%
Bond Yield for Arbitrage Purposes.....	1.3098375%

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City of La Crosse, Wisconsin
General Obligation Promissory Notes, Series 2015-C (Post-Sale)

Proof of Premium/5Yr Call Bond Selection of Call Dates/Prices

Maturity	Call Date	Call Price	PV at Bond Yield	Lowest?
12/01/2023	-	-	522,671.41	No
12/01/2023	12/01/2022	100.000%	519,607.60	Yes
12/01/2024	-	-	536,315.59	No
12/01/2024	12/01/2022	100.000%	530,104.73	Yes

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City of La Crosse, Wisconsin
General Obligation Promissory Notes, Series 2015-C (Post-Sale)

Proof of D/S for Arbitrage Purposes

Date	Principal	Interest	Total
04/28/2015	-	-	-
12/01/2015	-	55,143.33	55,143.33
06/01/2016	-	46,600.00	46,600.00
12/01/2016	705,000.00	46,600.00	751,600.00
06/01/2017	-	39,550.00	39,550.00
12/01/2017	610,000.00	39,550.00	649,550.00
06/01/2018	-	33,450.00	33,450.00
12/01/2018	455,000.00	33,450.00	488,450.00
06/01/2019	-	28,900.00	28,900.00
12/01/2019	460,000.00	28,900.00	488,900.00
06/01/2020	-	24,300.00	24,300.00
12/01/2020	470,000.00	24,300.00	494,300.00
06/01/2021	-	19,600.00	19,600.00
12/01/2021	475,000.00	19,600.00	494,600.00
06/01/2022	-	14,850.00	14,850.00
12/01/2022	1,485,000.00	14,850.00	1,499,850.00
Total	\$4,660,000.00	\$469,643.33	\$5,129,643.33

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City of La Crosse, Wisconsin
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Proof Of Bond Yield @ 1.3098375%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
04/28/2015	-	1.0000000x	-	-
12/01/2015	55,143.33	0.9923052x	54,719.01	54,719.01
06/01/2016	46,600.00	0.9858486x	45,940.55	100,659.56
12/01/2016	751,600.00	0.9794341x	736,142.71	836,802.27
06/01/2017	39,550.00	0.9730614x	38,484.58	875,286.84
12/01/2017	649,550.00	0.9667301x	627,939.53	1,503,226.38
06/01/2018	33,450.00	0.9604400x	32,126.72	1,535,353.09
12/01/2018	488,450.00	0.9541908x	466,074.50	2,001,427.60
06/01/2019	28,900.00	0.9479823x	27,396.69	2,028,824.29
12/01/2019	488,900.00	0.9418142x	460,452.95	2,489,277.24
06/01/2020	24,300.00	0.9356862x	22,737.17	2,512,014.42
12/01/2020	494,300.00	0.9295981x	459,500.34	2,971,514.75
06/01/2021	19,600.00	0.9235496x	18,101.57	2,989,616.32
12/01/2021	494,600.00	0.9175404x	453,815.50	3,443,431.83
06/01/2022	14,850.00	0.9115704x	13,536.82	3,456,968.65
12/01/2022	1,499,850.00	0.9056392x	1,358,322.95	4,815,291.60
Total	\$5,129,643.33	-	\$4,815,291.60	-

Derivation Of Target Amount

Par Amount of Bonds.....	\$4,660,000.00
Reoffering Premium or (Discount).....	155,291.60
Original Issue Proceeds.....	\$4,815,291.60

\$4,660,000

City of La Crosse, Wisconsin
General Obligation Promissory Notes, Series 2015-C (Post-Sale)

Bond Balance Report

Date	Principal	Coupon	Interest	Total P+I	Bond Balance
12/01/2015	-	-	55,143.33	55,143.33	4,660,000.00
06/01/2016	-	-	46,600.00	46,600.00	4,660,000.00
12/01/2016	705,000.00	2.000%	46,600.00	751,600.00	3,955,000.00
06/01/2017	-	-	39,550.00	39,550.00	3,955,000.00
12/01/2017	610,000.00	2.000%	39,550.00	649,550.00	3,345,000.00
06/01/2018	-	-	33,450.00	33,450.00	3,345,000.00
12/01/2018	455,000.00	2.000%	33,450.00	488,450.00	2,890,000.00
06/01/2019	-	-	28,900.00	28,900.00	2,890,000.00
12/01/2019	460,000.00	2.000%	28,900.00	488,900.00	2,430,000.00
06/01/2020	-	-	24,300.00	24,300.00	2,430,000.00
12/01/2020	470,000.00	2.000%	24,300.00	494,300.00	1,960,000.00
06/01/2021	-	-	19,600.00	19,600.00	1,960,000.00
12/01/2021	475,000.00	2.000%	19,600.00	494,600.00	1,485,000.00
06/01/2022	-	-	14,850.00	14,850.00	1,485,000.00
12/01/2022	485,000.00	2.000%	14,850.00	499,850.00	1,000,000.00
06/01/2023	-	-	10,000.00	10,000.00	1,000,000.00
12/01/2023	495,000.00	2.000%	10,000.00	505,000.00	505,000.00
06/01/2024	-	-	5,050.00	5,050.00	505,000.00
12/01/2024	505,000.00	2.000%	5,050.00	510,050.00	-
Total	\$4,660,000.00	-	\$499,743.33	\$5,159,743.33	-