

Resolution approving funding source for utility improvements at 800-802 Rose Street from TID 7.

RESOLUTION

WHEREAS, the City of La Crosse acquired the property at 800-802 Rose Street in 2014 and 2015 and has been marketing the building to be sold to a private developer to revitalize this historic landmark building, to return this property to the tax base and to spur economic development in this area of the City; and

WHEREAS, when TID 7 was created in 1997 and amended in 2009, utility work in the ½ mile boundary was proposed as a project cost in the project plan; and

WHEREAS, on April 10, 2017 the Economic Development Commission voted to accepted the recommended proposal per the staff recommendation report for redevelopment of the 800-802 Rose Street property; and

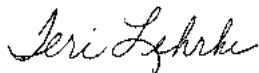
WHEREAS, a condition of this proposal is that a 6" water main to building be provided by the City of La Crosse to stimulate economic investment and tax base on the site; and

WHEREAS, on May 12, 2017 the Economic Development Commission voted to accept the Hess Excavating estimate of \$16,300.00 to excavate and install 6" water service to the property and to use funds available in TID 7 to cover the expense;

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of La Crosse that it hereby approves the release and expenditure of TID 7 funds to excavate and install 6" water service to the property and to use funds available in TID 7 to cover the expense;

BE IT FURTHER RESOLVED, that the Director of Planning and Development, the Water Utility Director and the Director of Finance and Purchase are hereby authorized to take any and all steps to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on July 13, 2017.



Teri Lehrke, City Clerk
City of La Crosse, Wisconsin