

Resolution allocating Town of Medary Fire Contract escrowed funds to offset new fire station construction cost overruns.

RESOLUTION

WHEREAS, CIP Budget #20F02 (Fire Station 2), completed in July of 2023, CIP Budget #20FO4 (Fire Station 4), completed in July of 2024, have exceeded the budgeted amount of total funding for both projects

WHEREAS, the City of La Crosse Fire Department and Finance Departments have determined the total deficit to be \$662,331.31 after all expenses.

WHEREAS, the City of La Crosse Fire Department has identified and determined that the most appropriate and adequate source of funds to negate the deficit will be available in the Town of Medary Fire Contract escrow account and 2026 future revenues.

WHEREAS, the escrowed funds and revenue become available to the City of La Crosse on January 1st, 2026.

THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse authorize the use of the escrowed funds and 2026 revenue to pay the deficit shortfall of \$662,331.31

BE IT FURTHER RESOLVED that the Director of Finance and Fire Chief are authorized to take any and all steps necessary to effectuate this resolution.