

Resolution authorizing Water Utility to submit water rate review to Wisconsin Public Service Commission.

RESOLUTION

WHEREAS, the Wisconsin Public Service Commission (PSC) regulates Wisconsin Water Utilities to help ensure that these utilities have sufficient financial capacity to provide public health and safety;

WHEREAS, the PSC establishes and approves rates and monitors utilities' financial sufficiency;

WHEREAS, water rates for the City of La Crosse were last fully reviewed by the Wisconsin Public Service Commission (PSC) in 2010;

WHEREAS, the most recent water rate increase affecting City of La Crosse customers was a cost-of-living increase approved by the Common Council and implemented as of January 1, 2016;

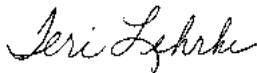
WHEREAS, end-of-year 2016 data for the Water Utility showed a reserve cash balance of \$3,834,297 and a rate-of-return of 5.31%.

WHEREAS, Water Utility funds have been committed to complete capital and asset-related projects to related to water system, and to coordinate with the City's accelerated street replacement program;

WHEREAS, additional projects are proposed that may also impact Water Utility funds;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that the Water Utility is authorized to complete and submit an application to the Wisconsin Public Service Commission for review of the water rate structure for the utility, and report back to the Council with the PSC findings.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on August 10, 2017.



*Teri Lehrke, City Clerk
City of La Crosse, Wisconsin*