

Resolution authorizing funding for Utility Infrastructure Work at River Point District for Phase 3.

Resolution

WHEREAS, the City of La Crosse and the Redevelopment Authority have been working on the River Point District redevelopment site,

WHEREAS, as a part of Phase 3 work, the site is being prepped for gas and electric utility infrastructure which requires an agreement with, and upfront payment to, Xcel Energy, at an estimated cost of approximately \$500,000 for electric, gas, and contingency; and

WHEREAS, Resolution #20-0814 allows for surplus increment from Tax Increment District (TID) 13 be shared with TID 18; and

WHEREAS, per Division 3 – Section 2-360 of the City Code of Ordinances, approval requires a two-thirds (2/3) vote of the Common Council members present, as it was not listed in a previously adopted Capital Improvement Plan.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that appropriation for the cost of this work is approved as follows:

From: Tax Increment Financing District 18 cash available, up to \$500,000

BE IT FURTHER RESOLVED that the final contract(s) and cost(s) shall be approved by the Board of Public Works, with approval to sign any necessary agreements.

BE IT FURTHER RESOLVED by the Director of Engineering and Public Works, Director of Planning, Development and Assessment and the Director of Finance are hereby authorized to implement this resolution.