

Resolution authorizing sale of Lot 26 in the La Crosse International Business Park to James J. DeBoer Sr. and Donna J. DeBoer.

RESOLUTION

BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the attached Purchase Agreement between the City and James J. DeBoer Sr. and Donna J. DeBoer, for the sale of Lot 26 within the La Crosse International Business Park pursuant to the attached Letter of Intent.

BE IT FURTHER RESOLVED that any proceeds from the sale of said Lot 26, minus any closing costs incurred by the City shall be placed in the newly established Upper Floor Loan Program Revolving Loan Fund, to assist in establishment of the fund.

BE IT FURTHER RESOLVED that the City Attorney, Planning and Development Department and Finance and Purchase Department are hereby authorized to take any and all steps necessary to effectuate this resolution.