

Resolution approving the acquisition of property interests at 621 3rd St. N.

RESOLUTION

WHEREAS, discussions between the City of La Crosse and the property owner of 621 3rd St. N. have resulted in an agreement for the City to acquire the property.

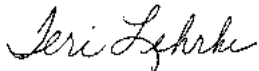
NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the acquisition of 621 3rd St. N. and any additional funds necessary for the acquisition, including but not limited to, environmental assessments, title work, surveys, acquisition costs, taxes, closing costs and legal expenses.

BE IT FURTHER RESOLVED that funds up to an amount of \$600,000 shall be paid from the following source:

Short-term advance from the General Fund. The General Fund will be reimbursed through a loan from the Board of Commissioners of Public Lands State Trust Fund Loan Program. The State Trust Fund Loan repayment will be from Tax Incremental District #17 available cash and its future increments.

BE IT FURTHER RESOLVED that the Mayor, Board of Public Works, Director of Engineering & Public Works, Director of Finance, City Attorney and Director of Planning & Development and their staff are authorized and directed to take any and all steps necessary to acquire the property interests and effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on October 10, 2019.



*Teri Lehrke, City Clerk
City of La Crosse, Wisconsin*