Resolution authorizing the City of La Crosse to accept a Wisconsin Economic Development Corporation (WEDC) Grant.

## RESOLUTION

WHEREAS, the City of La Crosse has been notified of an award of \$217,900 Idle Sites Redevelopment grant from the Wisconsin Economic Development Corporation (WEDC); and

WHEREAS, as part of the grant, the City of La Crosse is required to jointly coordinate with 5<sup>th</sup> Ward Residences, LLC on the redevelopment of the former Trane Plant 6; and

WHEREAS, said grant requires the City to fulfill items outlined in the agreement.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby authorizes the City of La Crosse to accept the Idle Sites Redevelopment Grant and coordinate jointly with 5<sup>th</sup> Ward Residences.

BE IT FURTHER RESOLVED that said grant funds will be used for redevelopment of the property at the corner of George and St Cloud streets in La Crosse.

BE IT FURTHER RESOLVED that the developer, 5<sup>th</sup> Ward Residences LLC, will comply with all items outlined in the grant agreement and fulfill reporting obligations, to include any financial costs associated with these obligations.

BE IT FURTHER RESOLVED that the Mayor and City Clerk are hereby authorized to execute the contract with the WEDC.

BE IT FURTHER RESOLVED that the Director of Planning, Development and Assessment and Director of Finance are hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse November 10, 2022.

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Nikki M. Elsen, WCMC, City Clerk City of La Crosse, Wisconsin