Craig, Sondra

From:

Emslie, Julie

Sent:

Thursday, January 5, 2023 1:01 PM

To: Cc: Elsen, Nikki

CC.

Craig, Sondra

Subject:

FW: TIF rules and regulations; remix and revisions

He also would like this one which is the Mayor's response to one of the emails.

Any questions, let me know!

Julie Emslie

Economic Development Administrator (608)789-7393

From: Reynolds, Mitch < reynoldsm@cityoflacrosse.org>

Sent: Wednesday, January 4, 2023 12:04 PM

To: Joe Van Aelstyn <vanaelstyn.joe@gmail.com>; Janssen, Barb <janssenb@cityoflacrosse.org>;

happled@cityoflacrosse.org; Trane, Andrea <tranea@cityoflacrosse.org>; Emslie, Julie <emsliej@cityoflacrosse.org>;

Fitzgerald, Tara <FitzgeraldT@cityoflacrosse.org>; Scott Neumeister <jchung@district70.org>

Subject: RE: TIF rules and regulations; remix and revisions

Joe,

Thank you for sharing your thoughts on this issue. Assuming you are referring to the items that update the economic development ordinance and create a new TIF policy. This proposed ordinance and policy change is meant to create efficiencies in process as well as provide the city additional tools with which to work with developers on new projects. The policies to be implemented are meant to replace a much more proscriptive and cumbersome approach that has been in place in the city for several years.

No action taken on these items would impact previous agreements. Obviously, parties to any agreement are legally bound by the terms set forth in the arrangement.

Please feel free to reach out to me with any additional questions or concerns you may have on this or any other issue.

m.

Mitch Reynolds

Mayor City of La Crosse 400 La Crosse Street La Crosse, WI 54601 (608) 789-7500 www.cityoflacrosse.org

From: Joe Van Aelstyn < vanaelstyn.joe@gmail.com > Sent: Wednesday, January 4, 2023 11:14 AM

To: Janssen, Barb < <u>ianssenb@cityoflacrosse.org</u>>; Reynolds, Mitch < reynoldsm@cityoflacrosse.org>;

happled@cityoflacrosse.org; Trane, Andrea < tranea@cityoflacrosse.org>; Emslie, Julie < emsliej@cityoflacrosse.org>;

Fitzgerald, Tara < FitzgeraldT@cityoflacrosse.org >; Scott Neumeister < ichung@district70.org >

Subject: TIF rules and regulations; remix and revisions

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I've been asked to look at the proposed changes by two different parties for my take on the impact, if any. I don't profess to be any type of TIF expert, but I have access to those who are. I do know what attracts developers and what repels them.

La Crosse has great intention, ethics, and need. I believe we now have the team to fulfill the potential, with local, invested talent.

My first two readings have given me concern that this proposal does far more harm than good. But I don't understand what it is you are specifically attempting to accomplish and would really appreciate your sharing your intentions and purpose.

It is not clear if you are proposing these modifications to existing districts or to future districts. It is not a "Best Practice" to unilaterally and retroactively change the terms of a contract that has been in effect for 3,or 5, or 10 years. I just don't get it.

Joe Van Aelstyn, CCIM Realtor, Broker, General Appraiser 608-317-9292 vanaelstyn.joe@gmail.com