

EXHIBIT G: MONETARY OBLIGATION EXAMPLE

CASH GRANT SCHEDULE

MSP - The Driftless Apartments Development Agreement

		Guarantees					
Tax Year (Valuation Date)	Base 1/1/2023	60% 1/1/2024	100% 1/1/2025	1/1/2026	1/1/2027	1/1/2028	1/1/2029
Total Assessed Value (Value Increment) 1% Inflation		5,760,000	9,600,000	9,696,000	9,792,960	9,890,890	9,989,798
Mill Rate	0.01958	0.01958	0.01958	0.01958	0.01958	0.01958	0.01958
Tax Increment		112,781	187,968	189,848	191,746	193,664	195,600
<i>Cash Grants</i>							
City's Proration (15% per policy)		16,917	28,195	28,477	28,762	29,050	29,340
City's Allocation of Tax Increment		16,917	28,195	28,477	28,762	29,050	29,340
City's Cumulative Allocation (\$741,300 Max.)		16,917	45,112	73,589	102,351	131,401	160,741
<i>Developer's Cash Grants</i>							
Developer's Proration (85% per policy)		95,864	159,773	161,371	162,984	164,614	166,260
Developer's Cash Grants		95,864	159,773	161,371	162,984	164,614	166,260
Developer's Cumulative Cash Grants (\$4,200,000 Max.)		95,864	255,636	417,007	579,991	744,605	910,866
Aggregate Contribution (\$4,942,000 Max.)		112,781	300,749	490,596	682,343	876,006	1,071,607
Payment Date		9/1/2025	9/1/2025	9/1/2025	9/1/2026	9/1/2027	9/1/2028

NOTE 1: Assumes 1% appreciation

NOTE 2: Assumes base value of property is zero.

3/1/2023

1/1/2030	1/1/2031	1/1/2032	1/1/2033	1/1/2034	1/1/2035	1/1/2036	1/1/2037	1/1/2038	1/1/2039	1/1/2040
10,089,696	10,190,593	10,292,499	10,395,424	10,499,379	10,604,372	10,710,416	10,817,520	10,925,695	11,034,952	11,145,302
0.01958	0.01958	0.01958	0.01958	0.01958	0.01958	0.01958	0.01958	0.01958	0.01958	0.01958
197,556	199,532	201,527	203,542	205,578	207,634	209,710	211,807	213,925	216,064	218,225
29,633	29,930	30,229	30,531	30,837	31,145	31,456	31,771	32,089	32,410	32,734
29,633	29,930	30,229	30,531	30,837	31,145	31,456	31,771	32,089	32,410	32,734
190,374	220,304	250,533	281,065	311,901	343,046	374,503	406,274	438,363	470,772	503,506
167,923	169,602	171,298	173,011	174,741	176,489	178,253	180,036	181,836	183,655	185,491
167,923	169,602	171,298	173,011	174,741	176,489	178,253	180,036	181,836	183,655	185,491
1,078,788	1,248,390	1,419,688	1,592,700	1,767,441	1,943,929	2,122,183	2,302,219	2,484,055	2,667,710	2,853,201
1,269,163	1,468,695	1,670,222	1,873,764	2,079,342	2,286,976	2,496,686	2,708,493	2,922,418	3,138,482	3,356,707
9/1/2029	9/1/2030	9/1/2031	9/1/2032	9/1/2033	9/1/2034	9/1/2035	9/1/2036	9/1/2037	9/1/2038	9/1/2039

1/1/2041	1/1/2042	1/1/2043	1/1/2044	1/1/2045	1/1/2046	1/1/2047
11,256,755	11,369,323	11,483,016	11,597,846	11,713,824	11,830,963	11,949,272
0.01958	0.01958	0.01958	0.01958	0.01958	0.01958	0.01958
220,407	222,611	224,837	227,086	229,357	231,650	233,967
33,061	33,392	33,726	34,063	34,404	34,748	35,095
33,061	33,392	33,726	34,063	34,404	34,748	35,095
536,567	569,959	603,684	637,747	672,151	706,898	741,993
187,346	189,220	191,112	193,023	194,953	196,903	198,872
187,346	189,220	191,112	193,023	194,953	196,903	198,872
3,040,547	3,229,767	3,420,879	3,613,902	3,808,855	4,005,757	4,204,629
3,577,114	3,799,726	4,024,563	4,251,649	4,481,006	4,712,656	4,946,623
9/1/2040	9/1/2041	9/1/2042	9/1/2043	9/1/2044	9/1/2045	9/1/2046