

Agenda Item 23-0583 (Andrea Trane)

Resolution Approving an Amendment to the Project Plan for Tax Incremental District No. 10.

General Location

Portion of Barron Island, Council District 9, area to the west of the Mississippi River, across Highway 14/61 from Pettibone Park.

Background Information

This TID was created in 2003 to allow for development incentives for projects on Barron Island. To amend project plan to allow for additional water system improvements and surface parking. We expect that all projects will be completed, and debts paid by the closure of this TID in 2029.

Due to timing between public hearing and review by the Council, this item will be reviewed by the Council in the July cycle.

Recommendation of Other Boards and Commissions

N/A

Consistency with Adopted Comprehensive Plan

Use of TIF and creation of TIDs is encouraged in the Comprehensive Plan.

Staff Recommendation

This item is recommended for approval.

Routing CPC Only

SECTION 2: Map of Current District Boundary

A map identifying the current boundaries of the District is found below. The District's boundaries are not being amended.

