Agenda Item 23-1337 (Tim Acklin)

Resolution approving the second five-year Lease Agreement extension between the City of La Crosse and Hanke Terminals, Inc.

General Location

Council District 9. Located off of the west bank of Isle La Plume and the City's Municipal Service Center in the Mississippi River as depicted in attached MAP 22-1337.

Background Information

In 2008 Hanke Terminals Inc. entered into a lease agreement with the City for access to, and operation of, a wharfing facility on the west bank of Isle La Plume. The agreement was for ten (10) years with an option for two additional five (5) year extensions. Hanke Terminal Inc is requesting the second of these extensions. Details of what Hanke Terminal Inc. is permitted to use the land and wharf for are stated in the attached lease.

The lease payment was approximately \$30,000 annually when the lease agreement started in 2008 but has since been adjusted to factor in cost of living each year since.

Recommendation of Other Boards and Commissions

The Board of Public Works approved this request at their May 15, 2023, meeting.

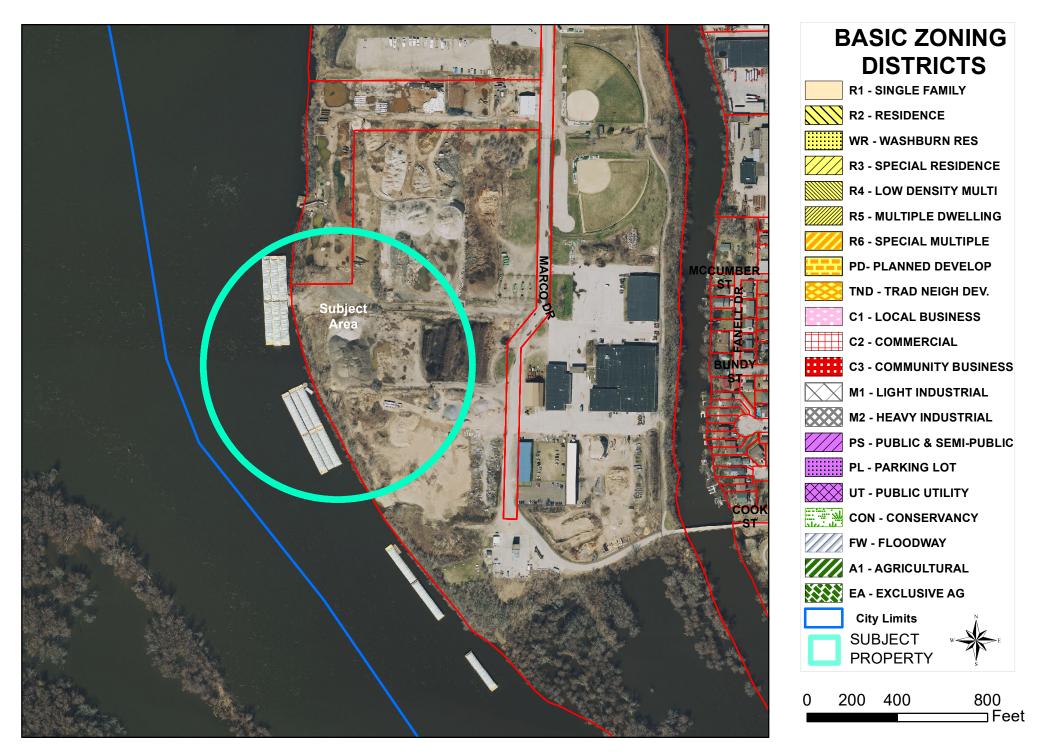
Consistency with Adopted Comprehensive Plan

Promoting river-based transportation as a driver for economic development, tourism, and recreation is a major objective in the 2040 Comprehensive Plan.

Staff Recommendation

This Resolution is recommended for approval.

Routing J&A 12.5.2023



City of La Crosse Planning Department - 2023