CITY OF LA CROSSE

400 La Crosse Street
La Crosse, Wisconsin 54601
(608) 789-CITY
www.cityoflacrosse.org

LEGISLATION STAFF REPORT FOR COUNCIL

File ID: 26-0054

Caption: Resolution approving Investment Service Agreements for the period of April 1, 2026 through March 31, 2027.

Staff/Department Responsible for Legislation

Chadwick Hawkins/Finance Department

Requestor of Legislation

Chadwick Hawkins

Location, if applicable

Summary/Purpose

Approval of agreements with local financial institutions to invest the City's excess investment funds for the period of April 1, 2026 - March 31, 2027 to maximize interest potential through competitive bidding.

Background

The City determines on an annual basis excess investment funds (up to 25%) that can be invested with local financial institutions. This is limited to a maximum of $10,000,000 per financial institution and in no less than $1,000,000 increments. The interest rate proposed must exceed the monthly Local Government Investment Pool's (LGIP) rate.

Fiscal Impact

Maximize local investment revenue

Staff Recommendation

Approve the listed bids for said investment services