Resolution approving Investment Services Agreements for the period of April 1, 2026 through March 31, 2027.

RESOLUTION

WHEREAS, on February 14th, 2019, the Common Council of the City of La Crosse, Wisconsin approved the specifications to provide certain investment services for the City of La Crosse per Resolution #19-0100, and

WHEREAS proposals for investment services for the period of April 1, 2026 through March 31, 2027 were received by February 2nd, 2026.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the following bids for said investment services:

1.) River Bank for the $6,000,000 level of investment at the rate of 0.0006 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization, and

2.) State Bank Financial for the $6,000,000 level of investment at the rate of 0.0006 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization, and

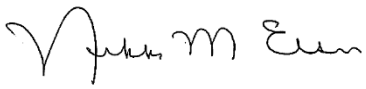
3.) Citizens State Bank for the $6,000,000 level of investment at the rate of 0.0006 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization,

all in accordance with the report of bids and recommendations of the Director of Finance/Treasurer, and

BE IT FURTHER RESOLVED that the Mayor and City Clerk are authorized to sign said Investment Services agreements on behalf of the City.

BE IT FURTHER RESOLVED that the Director of Finance is hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on March 12, 2026.



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Nikki M. Elsen, WCMC, City Clerk
City of La Crosse, Wisconsin