CITY OF LA CROSSE

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LEGISLATION STAFF REPORT FOR COUNCIL

File ID 26-0642 Caption Resolution terminating Tax Increment District (TID) 14.

Staff/Department Responsible for Legislation

Julie Emslie, Planning Dept

Requestor of Legislation

Department of Revenue (DOR) requires this legislation

Location, if applicable

Tax Increment District 14

Summary/Purpose

This resolution officially terminates TID 14 to align with the final dissolution date of 8/24/26. 2026 increment will still be collected in 2027.

Background

The Department of Revenue (DOR) requires that a termination resolution be adopted for each TID. This resolution includes the required verbiage as is defined by the DOR.

Additionally, the timing of this resolution and termination will lead to the City dropping below the 12% TID equalized value limit that is dictated by state statute. This allows for new TIDs to be created or new properties to be added to existing TIDs until the City reaches the 12% limit again.

Fiscal Impact

Currently TID 14 collects approximately $2.4million annually. Once closed (affecting 2027 tax year, 2028 revenues), it's estimated to allow an increase in the City's levy by approximately $340,000.

Staff Recommendation

Approval