26-0641

Resolution implementing an affordable housing extension for Tax Increment District (TID) 14.

RESOLUTION

WHEREAS, the City of La Crosse created TID 14 on August 24, 2006 and successfully completed implementation of the project plan and sufficient increment was collected in 2026 from the 2025 tax roll to pay off its aggregate project costs; and

WHEREAS, state law requires termination of a TID after all project costs have been paid, state law (sec. 66.1105(6)(g), Wis. Stats.), does allow extension of a TID up to one year, using the last year of tax increment to improve the City's housing stock; and

WHEREAS, at least 75 percent of the final increment must benefit affordable housing with the remaining portion to be used to improve the City's overall housing stock.

NOW, THEREFORE BE IT RESOLVED, that the City of La Crosse hereby extends the life of TID 14 for 12 months from the date of this resolution to use the final year's increment collected in 2027 from the 2026 tax roll to benefit housing.

BE IT FURTHER RESOLVED, the City of La Crosse shall use the final increment to improve housing quality and affordability by capitalizing the Affordable Housing Revolving Loan Fund, the Housing Incentive Fund and/or the Housing Rehabilitation Program to support affordable housing and market-rate housing.

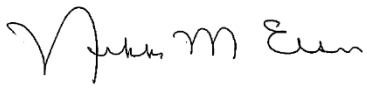
BE IT FURTHER RESOLVED, to ensure programmatic compliance, funds may be utilized to cover administrative costs associated with fund and program management.

BE IT FURTHER RESOLVED, the City of La Crosse shall adopt a termination resolution by July 9th, 2027.

BE IT FURTHER RESOLVED, that the City of La Crosse Clerk shall notify the Wisconsin Department of Revenue by providing a copy of this resolution.

BE IT FURTHER RESOLVED, that the Director of Planning and Development, Director of Finance, and other relevant department staff are hereby authorized to take all steps necessary to effectuate this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on July 9, 2026.



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Nikki M. Elsen, WCMC, City Clerk
City of La Crosse, Wisconsin