Resolution authorizing the release of funds for the Upper Floor Loan Program that have been borrowed through the State of Wisconsin Board of Commissioners of Public Lands.

## RESOLUTION

WHEREAS, the Common Council of the City of La Crosse passed Resolution 17-0288 in April 2017 authorizing the City to apply for a State Trust Fund loan with an aggregate total of \$825,000.00 of which \$450,000.00 is specified for the Upper Floor Loan Program.

NOW, THEREFORE, BE IT RESOLVED, that the Common Council of the City of La Crosse hereby gives authority to the Director of Finance and Purchase to transfer the Upper Floor Loan designated portion of this State Trust Fund borrowing, \$450,000.00 to the Revolving Loan Fund (Fund 577).

BE IT FURTHER RESOLVED, that the Director of Planning & Development and Director of Finance and Purchase are hereby authorized to take any and all steps to effectuate this resolution.

*I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on June 8, 2017.* 

Deri Lehrhe

*Teri Lehrke, City Clerk City of La Crosse, Wisconsin*