Resolution approving the Developer's Agreement with RMD Development, LLC for 800-802 Rose Street.

RESOLUTION

WHEREAS, the Economic Development Commission voted on April 10, 2017 to enter into a development agreement with RMD Development, LLC for the redevelopment of 800-802 Rose Street; and

WHEREAS, RMD Development, LLC proposes to redevelop the building at 800-802 Rose Street, with a mixed use commercial and residential development; and

WHEREAS, the Economic Development Commission and RMD Development, LLC have agreed to the general terms of an agreement, which is subject to incorporation into a final development agreement which shall be submitted to the Common Council of the City of La Crosse for final approval.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the agreement as approved by the Economic Development Commission on July 5, 2017.

BE IT FURTHER RESOLVED by the Common Council of the City of La Crosse that it hereby approves the development agreement with RMD Development, LLC and authorizes the City Attorney, Director of Finance and Planning, Mayor and City Clerk to execute said agreement.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on July 13, 2017.

Teri Lehrke, City Clerk

City of La Crosse, Wisconsin