Resolution approving the Developer's Agreement with Stizo Development for the Hub on 6th development.

AMENDED RESOLUTION

WHEREAS, Stizo Development proposes to redevelop the former County Administrative Building at 415 6th St N, with a mixed use commercial and residential development; and

WHEREAS, the Economic Development Commission and Stizo Development have agreed to the general terms of an agreement for use of TID 11 funds, which is subject to incorporation into a final development agreement which shall be submitted to the Common Council of the City of La Crosse for final approval.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the terms approved by the Economic Development Commission on July 5, 2017.

BE IT FURTHER RESOLVED by the Common Council of the City of La Crosse that it hereby approves the <u>revised</u> development agreement <u>dated 8-20-17</u> with Stizo Development and authorizes the Mayor and City Clerk to execute said agreement.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on September 14, 2017.

Teri Lehrke, City Clerk

City of La Crosse, Wisconsin