CITY OF LA CROSSE, WISCONSIN CITY PLAN COMMISSION REPORT January 2, 2018

AGENDA ITEM – 17-1730 (Jason Gilman)

Resolution approving assignment of lease with Dairyland Power Cooperative to Tru-Gas of Florida, Inc.

➢ <u>ROUTING:</u> J&A

BACKGROUND INFORMATION:

Dairyland Power Cooperative holds a Building and Land Lease at the La Crosse Regional Airport for a hangar for which Dairyland Power no longer needs. Pursuant the City's lease agreement, Dairyland must obtain approval from the City for any assignment of the building and ground lease. Dairyland Power has received a request by Tru-Gas of Florida, Inc. to assume this lease.

All terms of the original lease would remain in full force and effect under this assignment.

GENERAL LOCATION:

La Crosse Regional Airport (2747 Fanta Reed Road)

RECOMMENDATION OF OTHER BOARDS AND COMMISSIONS:

N/A

CONSISTENCY WITH ADOPTED COMPREHENSIVE PLAN:

N/A

> <u>PLANNING RECOMMENDATION:</u>

The Planning Department recommends approval of the assignment of this building and ground lease subject to the terms of the lease.