## ASSIGNMENT AND ASSUMPTION OF LEASE AGREEMENT DAWSON OIL, LTD. AND BLACK OAK LEASING, LLC

THIS ASSIGNMENT AND ASSUMPTION OF LEASE ("Assignment"), is made and entered into this day of Minuser 2018, by and between the City of La Crosse (hereinafter referred to as "City"), a municipal corporation located at 400 La Crosse St., La Crosse, Wisconsin 54601, Dawson Oil, LTD., (hereinafter referred to as "Assignor"), a corporation located at 2914 Fanta Reed Road, La Crosse, Wisconsin 54603, and Black Oak Leasing, LLC (hereinafter referred to as "Assignee"), a corporation located at 2700 National Drive, Suite 100, Onalaska, WI, 54650.

WHEREAS, Assignor entered into a Lease with the City on or about January 8, 2015 for a hangar and associated premises ("Lease"); and

**WHEREAS**, the Assignor provided its written intent on November 7, 2017 to assign said Lease to Assignee effective immediately upon execution of this Assignment; and

WHEREAS, Assignee has provided its written intent on November 7, 2017 to receive said Assignment; and

**WHEREAS**, Assignor desires to assign all of its rights, title, and Interest in the Lease to Assignee and Assignee desires to assume Assignor's obligations under the Lease, and

WHEREAS, City desires to accept said Assignment in accordance with Section 35 of the Lease.

**NOW, THEREFORE**, in consideration of promises and other good and valuable consideration, the parties hereby consent and covenant as follows:

- **1. Incorporation Background Recitals.** The background Recitals set forth above are true and correct statements of fact, and are hereby incorporated into this Agreement by reference.
- 2. Assignment. Assignor hereby assigns to Assignee, and City hereby consents to said assignment, all of its rights, title and interest in and to the Lease with the City including any and all rights or entitlements of Assignor under the Lease, subject to all of the terms, covenants, conditions and provisions of the Lease.
- 3. Assumption. From and after the date hereof, Assignee hereby assumes, covenants and agrees to keep and perform each and every obligation of Assignor under the Lease with the City. All terms and conditions of the Lease remain in full force and effect and are not altered, amended or modified by the assignment of the Lease. Assignee agrees to be bound by each and every provision of the Lease as if it had executed the same.
- 4. No Warranty. City agrees to the assignment of the Lease and the leased premises only on an "As Is"

basis without warranty. City makes no warranties or representations about the safety or suitability of the leased premises or property for any use. Any and all warranties, whether statutory, oral, express or implied, including but not limited to any warranties of merchantability or fitness for a particular purpose

are expressly declined.

5. Entire Agreement. This Assignment embodies the entire understanding of the parties hereto and

there are no other agreements or understandings written or oral in effect between the parties relating to

the subject matter hereof unless expressly referred to by reference herein. This Assignment may be

amended or modified only by written instrument of equal formality signed by the parties or their duly

authorized agents.

6. Governing Law. This Assignment and all questions and issues arising in connection herewith shall

be governed by and construed in accordance with the laws of the State of Wisconsin. Venue for any

action arising out of or in any way related to this Assignment shall be exclusively in La Crosse County,

Wisconsin. Each party waives its right to challenge venue.

7. Authority. The persons signing this Assignment warrant that they have the authority to sign as, or on

behalf of, the party for whom they are signing.

8. Counterparts. This Assignment may be executed in one or more counterparts, all of which shall be

considered but one and the same agreements and shall become effective when one or more counterparts

have been signed by each of the parties and delivered to the other party.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed as of the dates set

forth below.

ASSIGNOR: DAWSON OIL, LTD.

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Subscribed and sworn to before me this

Notary Public, State of Wisconsin

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| My Commission: 2/9/19  | NOTAPL BANK    |
|--|----------------|
| ASSIGNEE: BLACK OAK LEASING, LLC   | WISCON IN      |
| Print Name: Cristal 7. Commelling  Title: Manuage 8  Subscribed and sworn to before me this day of January , 2017. 2018  Radiel M. January Notary Public, State of Wisconsin My Commission: 10 16 2020 | RACHEL M. SENN |
| By:  Timothy Kabat, Mayor  By:  Teri Lehrke, City Clerk  Subscribed and sworn to before me this  Thoday of January, 2017.  |                |

Notary Public, State of Wisconsin My Commission:  $\frac{\sqrt{333031}}{\sqrt{3031}}$