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**\$2,280,000\***

**CITY OF LA CROSSE, WISCONSIN  
 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2018-B  
 (BOOK ENTRY ONLY)**

**AWARD: ROBERT W. BAIRD & COMPANY, INCORPORATED  
 & SYNDICATE**

**SALE: April 12, 2018 S&P Rating: AA**

<b>Bidder</b>	<b>Interest Rates</b>	<b>Price</b>	<b>Net Interest Cost</b>	<b>True Interest Rate</b>
ROBERT W. BAIRD & COMPANY, INCORPORATED	3.00% 2019-2028	\$2,325,101.20	\$332,388.80	2.6039%
C.L. KING & ASSOCIATES, INC.				
FIDELITY CAPITAL MARKETS SERVICES				
EDWARD JONES				
LOOP CAPITAL MARKETS, LLC				
DOUGHERTY & COMPANY LLC				
WNJ CAPITAL				
CREWS & ASSOCIATES, INC.				
DAVENPORT & COMPANY LLC				
DUNCAN-WILLIAMS, INC.				
SIERRA PACIFIC SECURITIES, LLC				
ISAAK BOND INVESTMENTS, INC				
ROSS, SINCLAIRE & ASSOCIATES, LLC				
OPPENHEIMER & CO. INC.				
WAYNE HUMMER INVESTMENTS LLC				
SUMRIDGE PARTNERS, LLC				
COUNTRY CLUB BANK				
ALAMO CAPITAL				
IFS SECURITIES				
FIRST EMPIRE SECURITIES				
R. SEELAUS & COMPANY, INC.				
W.H. MELL ASSOCIATES, INC.				
MIDLAND SECURITIES LIMITED				
FMS BONDS, INC.				
FIRST KENTUCKY SECURITIES CORP.				
MULTI-BANK SECURITIES INC.				
FIRST SOUTHERN SECURITIES, LLC				
NORTHLAND SECURITIES, INC.	3.00% 2019-2020	\$2,375,783.60	\$336,300.15	2.6039%
	4.00% 2021-2025			
	3.00% 2026-2028			

\* Subsequent to bid opening, the issue size was not changed.

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
J.P. MORGAN SECURITIES LLC ESTRADA HINOJOSA & COMPANY, INC ACADEMY SECURITIES, INC.	5.00% 2019-2025 4.00% 2026-2028	\$2,493,238.65	\$350,139.27	2.6220%
HUTCHINSON, SHOCKEY, ERLEY & CO.	5.00% 2019-2021 3.50% 2022-2023 5.00% 2024 4.00% 2025 3.00% 2026-2028	\$2,390,991.15	\$341,819.48	2.6421%
HILLTOP SECURITIES	4.00% 2019-2025 3.00% 2026-2028	\$2,373,649.55	\$343,898.37	2.6673%
RAYMOND JAMES & ASSOCIATES, INC. MORGAN JAMES JEFFERIES & COMPANY, INC. FTN FINANCIAL CAPITAL MARKET	5.00% 2019-2025 3.00% 2026-2028	\$2,426,098.25	\$351,507.58	2.6965%
BERNARDI SECURITIES, INCORPORATED	4.00% 2019-2028	\$2,404,731.25	\$378,588.75	2.8956%

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
3.00%	2019	1.75%
3.00%	2020	1.85%
3.00%	2021	1.95%
3.00%	2022	2.08%
3.00%	2023	2.20%
3.00%	2024	2.28%
3.00%	2025	2.40%
3.00%	2026	2.55%
3.00%	2027	2.65%
3.00%	2028	2.75%

BBI: 3.89%  
Average Maturity: 5.519 Years