Resolution approving the sale of City owned surplus property to Trueblood Properties. LLC.

## RESOLUTION

WHEREAS, Trueblood Properties, LLC requested from the City of La Crosse to purchase City owned land in order to provide for business expansion;

WHEREAS, on 12-14-2017, the Common Council declared this land to be surplus via resolution #17-1544;

WHEREAS, on 4-2-2018, the Board of Public Works agreed to move forward with an offer from Trueblood Properties, LLC in the amount of \$136,000.00;

WHEREAS, the following conditions of the sale have been agreed upon by the Board of Public Works and Trueblood Properties, LLC:

- City shall provide a title commitment prior to the closing.
- The City will remove the light pole within one year of closing.
- The City will provide a notice of termination for the advertising lease to Fairway as soon
  after the closing as is allowed by the agreement. The City shall confirm that Fairway will
  remove the sign within 1 year of the termination of the lease.
- Trueblood Properties, LLC will obtain a building permit to build an additional structure in conformity with the original letter from the City within 1 year of the removal of the sign structure and light pole.
- Trueblood Properties, LLC agrees to comply with the City's commercial design review standards for the development.

NOW, THEREFORE, BE IT RESOLVED, the Common Council of the City of La Crosse hereby authorizes the sale of the land at 604 2<sup>nd</sup> St S, consisting of parcel 17-30103-30, to Trueblood Properties, LLC in the amount of \$136,000.00 with the following conditions:

- Title Commitment to be provided by the City of La Crosse
- City shall remove the light pole within one year of closing.
- City shall provide a notice of termination of the advertising lease to Fairway upon closing and provide confirmation that the sign will be removed within one year of closing date.
- Trueblood Properties LLC agrees to obtain a building permit in conformity with the original letter from the City within one year of the date the light pole and sign are removed.
- Trueblood Properties LLC agrees to comply with the City's commercial design review standards for said business expansion.

BE IT FURTHER RESOLVED that proceeds from the sale shall be deposited into General Revenue-Sale of Land.

BE IT FURTHER RESOLVED by the Common Council of the City of La Crosse that the City Engineer, Finance Director, Parking Utility, and Board of Public Works are hereby authorized to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on August 9, 2018.

Teri Lehrke, City Clerk City of La Crosse, Wisconsin