Resolution appropriating funds for Powell Park from Tax Incremental District 14.

RESOLUTION

WHEREAS, the City of La Crosse's Project Plan for Tax Incremental District 14 (TID 14) identifies Powell Park (parks within the ½ mile of the TID boundary) as eligible public improvements; and

WHEREAS, Powell Park is within the ½ mile boundary of TID 14 and the Project Plan determines that, among many other benefits of the district, development in this area will result in an economic and aesthetic benefit to the City and the surrounding area; and

WHEREAS, TID 14 currently has available cash and is projected to close with surplus increment no later than 2026.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of La Crosse that it hereby appropriates the following for Powell Park:

Tax Incremental District 14 (cash available) \$55,000 4779905-580001

BE IT FURTHER RESOLVED by the Common Council of the City of La Crosse that the Director of Planning and Development, the Director of Parks and Recreation and the Director of Finance are hereby authorized to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on April 9, 2020.

Teri Lehrke, City Clerk

City of La Crosse, Wisconsin