

**CITY OF LA CROSSE, WISCONSIN
CITY PLAN COMMISSION
REPORT
June 29, 2020**

➤ **AGENDA ITEM – 20-0809 (Andrea Schnick)**

Resolution Creating Tax Incremental District No. 18, Approving Its Project Plan and Establishing Its Boundaries.

➤ **ROUTING:** F&P 7/2/2020

➤ **BACKGROUND INFORMATION:**

Creating Tax Increment Financing District 18, which overlaps most of the current TID 12 properties, will assist in the engineering, infrastructure and development at River Point District. The primary impetus for creating a new overlapping district is the impending expiration of the expenditure period of TID 12 in 2027 and closure by 2032. Creating a new district with new timelines allows for longer debt repayment.

GENERAL LOCATION:

River Point District, overlapping TID 12.

➤ **RECOMMENDATION OF OTHER BOARDS AND COMMISSIONS:**

Approved by the Economic Development Commission 6/25/2020. To be revised by the Joint Review Board at 2:00pm on 6/29/2020.

➤ **CONSISTENCY WITH ADOPTED COMPREHENSIVE PLAN:**

The Comprehensive Plan promotes the prudent use of Tax Incremental Financing Districts.

➤ **PLANNING RECOMMENDATION:**

Planning staff recommends approval.

PROPOSED TID 18 BOUNDARY



Map ID	Tax Parcel Number
1	17-20249-100
2	17-20249-110
3	17-20249-120
4	17-20249-125
5	17-20249-130
6	17-20249-140
7	17-20250-20
8	17-20250-30
9	17-20251-15
10	17-20251-30
11	17-20251-40
12	17-20251-100
13	17-20252-30
14	17-20252-42
15	17-20251-20
16	17-20249-60
17	17-20252-40
18	17-10036-41
19	17-10036-81
20	17-10036-42
21	17-20249-50
22	17-20251-16

-  Parcels in TID 18
-  Proposed TID 18 Boundary



Map created by the City of La Crosse IT Department, April 29, 2020