CITY OF LA CROSSE, WISCONSIN CITY PLAN COMMISSION REPORT June 29, 2020

AGENDA ITEM – 20-0811 (Andrea Schnick)

Resolution Creating Tax Incremental District No. 20, Approving Its Project Plan and Establishing Its Boundaries.

➢ <u>ROUTING</u>: F&P 7/2/2020

BACKGROUND INFORMATION:

Much of this area of Bridgeview Plaza has been vacant since the closure of Shopko in January 2019. The creation of a Tax Increment Financing District can assist with redevelopment of the site to increase the property tax base and assist with redevelopment in this area.

GENERAL LOCATION:

South of Exit 3, North side of the city. Council District #1, Logan Northside Neighborhood Association.

RECOMMENDATION OF OTHER BOARDS AND COMMISSIONS:

Approved by the Economic Development Commission 6/25/2020. To be revised by the Joint Review Board at 2:00pm on 6/29/2020.

CONSISTENCY WITH ADOPTED COMPREHENSIVE PLAN:

The Comprehensive Plan promotes the prudent use of Tax Incremental Financing Districts.

> <u>PLANNING RECOMMENDATION:</u>

Planning staff recommends approval.

