



PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

Memorandum

To: Community Development Committee

From: Dawn Reinhart

Date: August 4, 2020

Re: Action on acquisition of 919 5th Ave S

Assessed Value: \$99,800

FMV: 108,300

Asking: \$74,000

Lot Size: 30' x 140'

Zoned: WR

Housing Market Index: Two below average

Staff's Recommendation: Approve acquisition of 919 5th Ave S for \$74,000. Seller must provide tenant with a 60-day notice to vacate the property and tenant shall acknowledge receipt of the notice. Seller to provide City with a copy of notice and a forwarding address for the tenant. All personal property must be removed from the premise prior to closing.



VACANT, PLANNING & DEVELOPMENT DIRECTOR
ANDREA TRANE, ECONOMIC DEVELOPMENT PLANNER
TIM ACKLIN, SENIOR PLANNER
LEWIS KUHLMAN, ENVIRONMENTAL SUSTAINABILITY PLANNER
JACK ZABROWSKI, ASSOCIATE PLANNER

CAROLINE GREGERSON, COMMUNITY DEVELOPMENT ADMINISTRATOR
KEVIN CLEMENTS, HOUSING SPECIALIST
KEVIN CONROY, HOUSING SPECIALIST
DAWN REINHART, NEIGHBORHOOD HOUSING DEVELOPMENT ASSOCIATE
TARA FITZGERALD, PROGRAM COORDINATOR

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