





PLANNING AND DEVELOPMENT

400 La Crosse Street | La Crosse, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

Memorandum

To: Community Development Committee

From: Dawn Reinhart

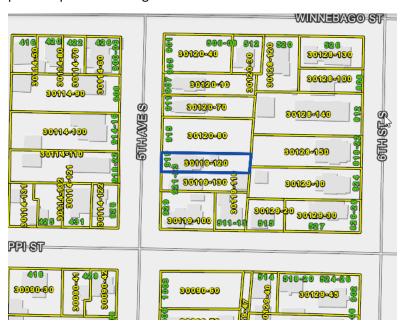
Date: August 4, 2020

Re: Action on acquisition of 919 5th Ave S

Assessed Value: \$99,800 **FMV**: 108,300 **Asking**: \$74,000 **Lot Size**: 30' x 140'

Zoned: WR **Housing Market Index:** Two below average

<u>Staff's Recommendation:</u> Approve acquisition of 919 5th Ave S for \$74,000. Seller must provide tenant with a 60-day notice to vacate the property and tenant shall acknowledge receipt of the notice. Seller to provide City with a copy of notice and a forwarding address for the tenant. All personal property must be removed from the premise prior to closing.



PLANNING AND DEVELOPMENT

400 La Crosse Street | La Crosse, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

