

Resolution approving a restatement to the 2021-2025 Capital Improvement Plan to correct the reported totals for new capital equipment.

RESOLUTION

WHEREAS, the 2021-2025 Capital Equipment Plan was approved by the Board of Public Works on February 17, 2020; and

WHEREAS, the Common Council adopted the 2021-2025 Capital Equipment Plan at its March 12, 2020 regular meeting by Resolution #20-0249; and

WHEREAS, the 2021-2025 Capital Improvement Plan was adopted at the July 9, 2020 Common Council meeting by Resolution #20-0681; and

WHEREAS, a report compilation error resulted in a difference between the amount for new equipment as approved by the Board of Public Works in the 2021-2025 Capital Equipment Plan and the amount reported in the Council approved 2021-2025 Capital Improvement Plan; and

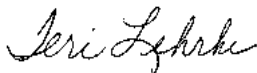
WHEREAS, the reporting error resulted in an understated amount of \$642,623 for capital equipment in the Council approved 2021-2025 Capital Improvement Plan; and

WHEREAS, this correction will increase the totals for General Obligation Debt by \$589,312 and local grant funding by \$53,311 related to the 2021-2025 Capital Improvement Plan.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the corrections to the adopted 2021-2025 Capital Improvement Plan to match the equipment request totals as approved by the Board of Public Works.

BE IT FURTHER RESOLVED that the City of La Crosse authorizes the Mayor and Director of Finance to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on September 10, 2020.



Teri Lehrke, City Clerk
City of La Crosse, Wisconsin