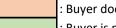
REPLACEMENT HOUSING PROGRAM - UNDERWRITING FOR 2918 21st Terrace

			Homebuyer								Monthly									
Order of	1st Time	Prior RHP	education	Offer to				Down		Payment		Front End		Back End		Max DTI				
Receipt	Homebuyer	Applicant	Completed	Purchase		1st Mortgage		Payment		(P&I)		Ratio 33%		Ratio 38%		43% 2nd Mtg		Mtg	3rd Mtg	Comments
1	Yes	Yes	Yes	\$	219,000	\$	117,600	\$	6,000	\$	528.08	\$	542.24	\$	219.29	47%	\$	74,000.00	\$ 25,000.00	Exceeds DTI, 1st mtg wld have to be \$90,000 to meet the City's Max DTI
2	Yes	Yes	Yes	\$	219,000	\$	130,000	\$	-	\$	548.09	\$	584.42	\$	613.89	36%	\$	64,000.00	\$ 25,000.00	
3	Yes	No	Enrolled	\$	219,000	\$	120,000	\$	-	\$	505.92	\$	505.93	\$	671.70	33%	\$	74,000.00	\$ 25,000.00	
4	Yes	No	No	\$	224,000	\$	106,250	\$	31,750	\$	514.94	\$	614.40	\$	796.61	30%	\$	64,000.00	\$ 25,000.00	
5	No	No	No	\$	219,000	\$	98,000	\$	22,000	\$	419.81	\$	482.62	\$	684.41	36%	\$	74,000.00	\$ 25,000.00	
6	Yes	No	No	\$	219,000	\$	120,000	\$	-	\$	538.85	\$	1,160.27	\$	914.21	30%	\$	74,000.00	\$ 25,000.00	
7	Yes	No	Enrolled	\$	224,000	\$	110,500	\$ 9	,500.00	\$	496.19	\$	1,167.20	\$	309.86	41%	\$	74,000.00	\$ 25,000.00	
8	Yes	No	No	\$	219,000	\$	120,000	\$	-	\$	502.69	\$	514.93	\$	335.17	43%	\$	74,000.00	\$ 25,000.00	



: Buyer does not meet the City's Back End Ratio for debt to income and would require an exception to the program.

: Buyer is not taking the full 2nd Mortgage of \$74,000