Resolution approving the sale of City owned property at 2335 Commerce St to Walleser Investments Limited Liability Company.

## RESOLUTION

WHEREAS, on 11-2-2020, the Board of Public Works (BPW) agreed to move forward with an offer from Marty Walleser in the amount of five hundred dollars (\$500.00) for the property at 2335 Commerce St, parcel #17-10306-52 (Legislation #20-1559) for the purpose of constructing a building for his business; and

WHEREAS, the following conditions of the sale have been agreed upon by the Board of Public Works and Marty Walleser:

- The buyer will provide proof of construction financing prior to closing.
- As approved by Legislation #20-1554, the BPW approved the Engineering Department's request for access to this site for the Commerce Street project.
- The buyer must work with engineering on any placement of driveways and connection of utility services prior to the Commerce Street project start. Once project is complete Municipal Code Sec. 40-35 (Excavation in new streets limited) would be in effect.
- The City may buy back the property for the purchase price (\$500) if substantial construction is not completed within 24 months of the completion of the Commerce Street project.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse hereby authorizes the sale of the land at 2335 Commerce St, consisting of parcel 17-10306-52, to Walleser Investments Limited Liability Company in the amount of \$500.00 with the above-mentioned conditions.

BE IT FURTHER RESOLVED that the storm sewer inlet and pipe in the property is also included with the sale of the property and will be the responsibility of the buyer.

BE IT FURTHER RESOLVED that it is the responsibility of the buyer to get any needed sewer lateral or water service installed before or in coordination with the Commerce Street in reconstruction project.

BE IT FURTHER RESOLVED that proceeds from the sale shall be deposited into General Revenue-Sale of Land.

BE IT FURTHER RESOLVED by the Common Council of the City of La Crosse that the City Engineer, Finance Director and Board of Public Works are hereby authorized to effectuate this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on January 14, 2021.

Nikki M. Elsen, WCMC, City Clerk

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City of La Crosse, Wisconsin