





PLANNING AND DEVELOPMENT

400 La Crosse Street | La Crosse, WI 54601 | P: (608) 789-7512

Memorandum

To: Community Development Commission

From: Staff

Date: September 14, 2021

Re: Policy Amendments - Affordable Housing Revolving Loan Fund

History: This program was established by the City of La Crosse's Common Council in February 2021 under Legislation 21-0072. In Resolution 21-0071 the Common Council approved the extension of TID #6 for the purpose of providing funds to capitalize a revolving loan funds to assist the City in revitalizing its neighborhoods, housing stock and tax base through the expenditure of approximately \$1,728,900 in positive tax increments for affordable housing and housing in the City of La Crosse.

Request: Approve the policy as amended.