

As of Dec. 31, 2020:

Tax Increment District No. 13 (Kwik Trip)

Cash and Investments: \$2,273,810 (A)

Cash Flow Pro Forma

Future Debt Service Requirements: \$66,749 (B)

Advances from Other Funds (General Fund): \$518,576 (C)

Year	Revenues						Expenditures							Balances			Year
	Tax Increments	Exempt Computer Aids	Minimum Tax Payments	Lease Payments	Other Revenue	Total Revenues (D)	Debt Service Transfers	2021 NAN \$4,235,000	DA Payments DuraTech	Floodplain Expenses	Transfers to TID 18	Admin	Total Expenses (E)	Annual (F) (D - E)	Cumulative (G)	Future Debt Service (H)	
2021	2,973,444	0	0	0	0	2,973,444	66,749		71,818	300,000	1,090,000	7,500	1,536,067	1,437,377	3,711,187	0	2021
2022	3,796,157	0	0	0	0	3,796,157	0	100,398	73,024		890,000	7,500	1,070,922	2,725,235	6,436,423	0	2022
2023	3,796,157	0	0	0	0	3,796,157	0	71,148			175,000	7,500	253,648	3,542,509	9,978,932	0	2023
2024	3,796,157	0	0	0	0	3,796,157	0	71,148			220,000	7,500	298,648	3,497,509	13,476,440	0	2024
2025	3,796,157	0	0	0	0	3,796,157	0	71,148			0	7,500	78,648	3,717,509	17,193,949	0	2025
2026	3,796,157	0	0	0	0	3,796,157	0	4,270,574			0	7,500	4,278,074	(481,917)	16,712,032	0	2026
2027	3,796,157	0	0	0	0	3,796,157	0				0	7,500	7,500	3,788,657	20,500,689		2027
Total	25,750,386	0	0	0	0	25,750,386	66,749	4,584,416	144,842	300,000	2,375,000	52,500	7,523,507				

NOTES:

1. Cumulative Balance includes existing Cash and Investments plus annual excess cash flow
2. Debt Service Transfers reduce Future Debt Service Requirements
3. Development agreement with Kwik Trip calls for incentive payments, beginning 2014, based on tax increment of the project in an aggregate amount not to exceed 10% of the actual full assessed value of the property

Final Balance (G - C): 19,982,113

As of Dec. 31, 2020:

Tax Increment District No. 13 (Kwik Trip)

Cash Flow Pro Forma

Cash and Investments: **\$2,273,810 (A)**

Future Debt Service Requirements: **\$66,749 (B)**

Advances from Other Funds (General Fund): **\$518,576 (C)**

Year	Revenues						Expenditures							Balances			Year
	Tax Increments	Exempt Computer Aids	Minimum Tax Payments	Lease Payments	Other Revenue	Total Revenues (D)	Debt Service Transfers	2021 NAN \$4,235,000	DA Payments DuraTech	Floodplain Expenses	Transfers to TID 18	Admin	Total Expenses (E)	Annual (F) (D - E)	Cumulative (G)	Future Debt Service (H)	
2021	2,973,444	0	0	0	0	2,973,444	66,749		71,818	300,000	450,000	7,500	896,067	2,077,377	4,351,187	0	2021
2022	3,796,157	0	0	0	0	3,796,157	0	100,398	73,024		700,000	7,500	880,922	2,915,235	7,266,423	0	2022
2023	3,796,157	0	0	0	0	3,796,157	0	71,148			310,000	7,500	388,648	3,407,509	10,673,932	0	2023
2024	3,796,157	0	0	0	0	3,796,157	0	71,148			575,000	7,500	653,648	3,142,509	13,816,440	0	2024
2025	3,796,157	0	0	0	0	3,796,157	0	71,148			75,000	7,500	153,648	3,642,509	17,458,949	0	2025
2026	3,796,157	0	0	0	0	3,796,157	0	4,270,574			0	7,500	4,278,074	(481,917)	16,977,032	0	2026
2027	3,796,157	0	0	0	0	3,796,157	0				700,000	7,500	707,500	3,088,657	20,065,689	0	2027
2028	3,796,157	0	0	0	0	3,796,157	0					7,500	7,500	3,788,657	23,854,346	0	2028
2029	3,796,157	0	0	0	0	3,796,157	0					7,500	7,500	3,788,657	27,643,003	0	2029
2030	3,796,157	0	0	0	0	3,796,157	0					7,500	7,500	3,788,657	31,431,660	0	2030
Total	25,750,386	0	0	0	0	25,750,386	66,749	4,584,416	144,842	300,000	2,810,000	52,500	7,958,507				

NOTES:

1. Cumulative Balance includes existing Cash and Investments plus annual excess cash flow
2. Debt Service Transfers reduce Future Debt Service Requirements
3. Development agreement with Kwik Trip calls for incentive payments, beginning 2014, based on tax increment of the project in an aggregate amount not to exceed 10% of the actual full assessed value of the property

Final Balance (G - C): 30,913,084