



Legislation Details (With Text)

File #: 14-0675 **Version:** 1 **Name:** DNR Read for Re-Use Loan - ALM Family Limited Partnership property

Type: Resolution **Status:** Adopted

File created: 5/30/2014 **In control:** Common Council

On agenda: 7/10/2014 **Final action:** 7/10/2014

Title: Resolution modifying the DNR Ready for Re-Use Loan for the remediation, monitoring and closure activities on the former ALM Family Limited Partnership property.

Sponsors: Audrey Kader

Indexes:

Code sections:

Attachments: 1. Res - 14-0675

| Date | Ver. | Action By | Action | Result |
|-----------|------|--|---------------------------|--------|
| 7/10/2014 | 1 | Common Council | ADOPTED | |
| 7/8/2014 | 1 | Committee of the Whole - ABOLISHED 7-10-2014 | RECOMMENDED TO BE ADOPTED | Pass |
| 7/2/2014 | 1 | Finance & Personnel Committee | RECOMMENDED TO BE ADOPTED | Pass |

Resolution modifying the DNR Ready for Re-Use Loan for the remediation, monitoring and closure activities on the former ALM Family Limited Partnership property.
 Reduces City Promissory Note from \$312,000 to \$250,000, reduces annual payment from \$20,600 to \$16,666.67 every October for 15 years