



Legislation Details (With Text)

File #: 14-1365 **Version:** 1 **Name:** Metroplains term sheet
Type: Resolution **Status:** Adopted
File created: 12/4/2014 **In control:** Common Council
On agenda: 1/8/2015 **Final action:** 1/8/2015
Title: Resolution approving the Term Sheet with MetroPlains Partners, LLC and MetroPlains, LLC.
Sponsors: Tim Kabat
Indexes:
Code sections:
Attachments: 1. Resolution, 2. MetroPlains Term Sheet

Date	Ver.	Action By	Action	Result
1/8/2015	1	Common Council	ADOPTED	
1/6/2015	1	Finance & Personnel Committee	RECOMMENDED TO BE ADOPTED	Pass

Resolution approving the Term Sheet with MetroPlains Partners, LLC and MetroPlains, LLC.
\$500,000 CDBG loan
\$141,845 reverse TIF grant