

Resolution terminating Tax Increment District (TID) 14.

RESOLUTION

WHEREAS, the City of La Crosse created TID 14 on August 24, 2006 and adopted a project plan for the district in the same year; and

WHEREAS, all TID 14 projects were completed in the prescribed allowed time; and

WHEREAS, sufficient increment was collected as of the 2025 tax roll, payable 2026, to cover TID 14 project costs.

NOW, THEREFORE BE IT RESOLVED, by the Common Council of the City of La Crosse that it hereby terminates TID 14.

BE IT FURTHER RESOLVED, that the City Clerk shall notify the Wisconsin Department of Revenue (DOR), within sixty (60) days of this resolution or prior to the deadline of April 15, 2027, whichever comes first, that the TID has been terminated.

BE IT FURTHER RESOLVED, that the City Clerk shall sign the required DOR Final Accounting Submission Date form (PE-223) agreeing on a date by which the City shall submit final accounting information to DOR.

BE IT FURTHER RESOLVED, that the Director of Finance shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate share as determined in the final audit by the City's auditor.