Resolution authorizing the City of La Crosse to apply to the Wisconsin Economic Development Corporation (WEDC) for the Vibrant Spaces Grant Program for the Caledonia Park Place project and provide \$75,000 of TID 16 funds to support the project.

RESOLUTION

WHEREAS, the City of La Crosse has been notified of a grant program from the Wisconsin Economic Development Corporation (WEDC) called Vibrant Spaces; and

WHEREAS, the purpose of the grant is to assist with creating vibrant and engaging communities that make it easier to recruit and retain residents, sustain a robust labor force, and enhance local quality of life by supporting public gathering places that foster community connections and provide accessible locations for programming and amenities local residents desire—with the additional benefit of boosting foot traffic for area businesses; and

WHEREAS, the Vibrant Spaces grant application requires a Council Resolution authorizing the application; and

WHEREAS, aside from these potential grant monies, the Caledonia Street Merchants have committed \$59,000 to the project, the North La Crosse Business Association has contributed \$7,000, and approximately \$66,000 of Highway 53 Funds are eligible to support the project, the project still has a budget gap.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby authorizes the City of La Crosse to apply for the Vibrant Spaces Grant for the Caledonia Park Place project.

BE IT FURTHER RESOLVED that the Common Council approves \$75,000 of TID 16 funds to be used for this project.

BE IT FURTHER RESOLVED that an agreement will be executed between the City and the property owners to ensure the property will meet City requirements such as continuing to be publicly accessible, to comply with the provisions of the grant agreement, to fulfill the stated financial commitment, and to maintain the property and improvements made.

BE IT FURTHER RESOLVED that the Mayor and Director of Planning, Development and Assessment are hereby authorized to take any and all steps necessary to effectuate this resolution.