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**ANNUAL DEVELOPMENT AGREEMENT COMPLIANCE REVIEW  
TAX YEAR 2024**

**Vacant Lot Purchase & Development Agreement (210 Jay Street)**

- Parties: This agreement is between the City of La Crosse and 210 Jay Street, LLC.
- Governing Body: Economic & Community Development Commission.

**Project Definition:**

Developing underused downtown property into hotel.

**Essential Terms:**

- Tax Guarantee:  
\$7 million commencing tax year 2024 (2024 Improvements \$7,460,900)

**RECOMMENDATION:**

No further action at this time.