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**ANNUAL DEVELOPMENT AGREEMENT COMPLIANCE REVIEW  
TAX YEAR 2024**

**Garden Terrace Development Agreement:**

- Parties: This agreement is between the City of La Crosse, Impact La Crosse, LLC and Impact Seven, Inc.
- Governing Body: Economic & Community Development Commission.

**Project Definition:**

Two-story apartment building with 50 units and 15 parking spaces, community center and 39 parking spaces.

**Essential Terms:**

- Land swap and public improvements (completed)
- Cash Grants: No longer applicable.
- Tax Guarantee: \$1.6 million commencing tax year 2020 (2024 improvements \$2,282,700).

**CALCULATION:** Not applicable.

**RECOMMENDATION:**

- No further action needed at this time.