

Resolution approving a development agreement with Haven on Main, LLC, an affordable housing development located on the corner of Main Street and 10th Street North.

RESOLUTION

WHEREAS, the developer proposes to construct and equip a multi-story, 70-unit low-income housing tax credit (LIHTC) project consisting of 1, 2, and 3-bedroom units and 3,200 square feet of commercial space; and

WHEREAS, the proposed project will serve adults with disabilities with incomes ranging between 30-60% of Area Median Household Income (AMI), with eleven units set aside for market rate occupancy; and

WHEREAS, the proposed project seeks to provide an enduring living space in which adults with disabilities can flourish independently, accompanied by the support of an accessible and inclusive community; and

WHEREAS, City staff and the City's consultant Ehlers reviewed the Tax Incremental Financing application and found that this project fulfilled the requirements of the application, including demonstrating a financing need for assistance; and

WHEREAS the project requires construction of public infrastructure.

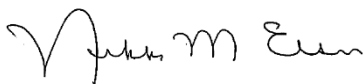
NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the attached Haven on Main development agreement.

BE IT FUTHER RESOVLVED that the City's cost share of the public infrastructure, as is defined in the development agreement, shall be paid for with TID 11 or TID 17 funds.

BE IT FURTHER RESOLVED by the Common Council of the City of La Crosse that it hereby authorizes the City Attorney, Director of Finance, Director of Planning and Development, Mayor and City Clerk to execute said agreement.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on June 12, 2025.



*Nikki M. Elsen, WCMC, City Clerk
City of La Crosse, Wisconsin*