

Resolution authorizing the transfer of funds to the Redevelopment Authority of La Crosse for the Project Manager contract.

## RESOLUTION

WHEREAS, the City of La Crosse has established the Redevelopment Authority of La Crosse (RDA) for the purpose of improving lands in the City that are in need of reinvestment and redevelopment; and

WHEREAS, the property known as the River Point District development is being developed by the City and RDA, and such development will provide economic growth and aesthetic benefit to the city and the surrounding area, including growth in the tax base, creation of housing and job creation; and

WHEREAS, in 2022 the RDA approved the hiring of a Project Manager and funds were transferred from the Council for payment of the full contract via resolution #22-1308; and

WHEREAS, it is the request of the RDA that this contract be extended for 3 more years, with the option to renew annually; and

WHEREAS, such expense is projected to be \$111,600 annually, and the RDA has the capacity to fund half of this over the next 3 years; and

WHEREAS, by this Resolution, the City of La Crosse Common Council desires to continue providing support for improving lands in the City that need reinvestment and redevelopment.

NOW, THEREFORE, BE IT RESOLVED by the La Crosse City Council, that the Common Council authorizes its officers, staff and consultants to transfer \$55,800 per year for 3 years, starting March 1, 2026, from Tax Incremental Financing District 18 to the Redevelopment Authority of the City of La Crosse.

BE IT FURTHER RESOLVED that the Director of Finance and Director of Planning and Development are hereby authorized and directed to take all necessary steps to implement this resolution.