

Extension to the Option to Purchase Agreement

This extension is made to be effective as of August 22, 2024 by and between the Redevelopment Authority of La Crosse (“RDA”) and 360 Real Estate Solutions 5, LLC, a Wisconsin Limited Liability Company, (“DEVELOPER”).

On April 27, 2023 with a one month extension on July 25, 2024 the parties entered into the Option to Purchase Agreement (“Agreement”), with the ability to extend the term if mutually agreed upon.

NOW, THEREFORE, the parties mutually agree and state as follows:

1. The RDA agrees to award the developer an Extended Term of (12) months, effective August 22, 2024.
2. The DEVELOPER agrees to pay an additional Ten Thousand Dollars (\$10,000), an amount agreed upon in the initial agreement.
3. This option is for outlot 5 and lot 13 of the River Point District II Plat as shown in the attached exhibit A.
4. Extension of this option requires a monthly updates on substantive amendments and an initial presentation by the developer to the RDA of the intended development scheme including conceptual site plans and building elevations and/or perspectives/character photography and a timeline/schedule for the phased construction of the site.
5. A third extension of this option is at the discretion of the Redevelopment Authority.

Redevelopment Authority of La Crosse

Adam Hatfield, Chair

Andrea Trane, Secretary

Developer

360 Real Estate Solution 5, LLC

Exhibit A

