



# CITY OF LA CROSSE

400 La Crosse Street  
La Crosse, Wisconsin 54601  
(608) 789-CITY  
[www.cityoflacrosse.org](http://www.cityoflacrosse.org)

## LEGISLATION STAFF REPORT FOR COUNCIL

### File ID

26-0109

### Caption

Action on Offer to Purchase 1223 9<sup>th</sup> St S, La Crosse WI 54601

### Staff/Department Responsible for Legislation

Jonah Denson/Planning Development & Assessment

### Requestor of Legislation

Jonah Denson

### Location, If Applicable

1223 9<sup>th</sup> St S, La Crosse WI 54601

### Summary/Purpose

The Replacement Housing Program is ready to sell the home at 1223 9<sup>th</sup> St S. La Crosse, WI 54601  
Asking the ECDC to select which offer they would like to approve for purchase

### Background

The property at 1223 9<sup>th</sup> St S was purchased by the Replacement Housing program in August of 2023. The improvements on the lot were demolished to make way for a newly developed single-family home. Students and instructors from Western Technical College built the home that stands on the parcel today. The parcel was assessed at \$146,600 when the RHP purchased the lot. City Assessor estimates the property will be assessed between \$300,000-\$320,000 once the property is back on the tax roll.

### Fiscal Impact

Assessed value of the parcel will increase an estimated \$153,400-\$173,400 once back on the tax roll in 2027

### Staff Recommendation

Staff feels all three offers are very deserving of this opportunity and would be a great fit for this program. Offer 1 & Offer 3 have the lowest debt/income ratios. This will be the 6<sup>th</sup> house offer 1 has attempted to buy, the 2<sup>nd</sup> house offer 2 has offered on and the first offer from offer 3