



CITY OF LA CROSSE

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LEGISLATION STAFF REPORT FOR COUNCIL

File ID

26-0109

Caption

Action on Offer to Purchase 1223 9th St S, La Crosse WI 54601

Staff/Department Responsible for Legislation

Jonah Denson/Planning Development & Assessment

Requestor of Legislation

Jonah Denson

Location, If Applicable

1223 9th St S, La Crosse WI 54601

Summary/Purpose

The Replacement Housing Program is ready to sell the home at 1223 9th St S. La Crosse, WI 54601

Asking the ECDC to select which offer they would like to approve for purchase

Background

The property at 1223 9th St S was purchased by the Replacement Housing program in August of 2023. The improvements on the lot were demolished to make way for a newly developed single-family home. Students and instructors from Western Technical College built the home that stands on the parcel today. The parcel was assessed at \$146,600 when the RHP purchased the lot. City Assessor estimates the property will be assessed between \$300,000-\$320,000 once the property is back on the tax roll.

Fiscal Impact

Assessed value of the parcel will increase an estimated \$153,400-\$173,400 once back on the tax roll in 2027

Staff Recommendation

Staff feels all three offers are very deserving of this opportunity and would be a great fit for this program. Offer 1 & Offer 3 have the lowest debt/income ratios. This will be the 6th house offer 1 has attempted to buy, the 2nd house offer 2 has offered on and the first offer from offer 3