



10/17/25

Andrea Trane, Executive Director
City of La Crosse Redevelopment Authority
400 La Crosse Street
La Crosse, WI 54601

Re: Lots 1, 2, 11 & 12 Option Agreements

Dear Andrea,

Unfortunately due to unforeseen issues, we must release our options in River Point. While I'm very passionate about these projects and what they mean for the City, it would be unfair for us to hold them with no definite timeline. Should things change for us, and there are options still available, I would hope to re-engage when we can be more assured of timeline and deliverables. To that end, I would appreciate being included in future project updates and opportunities.

As a gesture of good faith to the RDA and the City, I'm gifting my soil testing reports for the 4 lots to the RDA, a \$70,000 value.

So, accordance with provision 14 in the option agreement for parcels in River Point District which states:

In the event the DEVELOPER determines that the proposed use on the Project Site is not feasible during the pendency of this Agreement, DEVELOPER may terminate this Agreement and shall notify RDA in writing of the termination.

I am requesting a release for parcels 1, 2, 11, & 12 due to extenuating circumstances.

I'm at your disposal for questions. Thank you so much for your understanding as I'm sure we'll have more opportunity to work together in the future.

Sincerely,

Nick Roush
President
Roush Rentals