

Stephen F. Matty
City Attorney

Krista A. Gallagher
Deputy City Attorney

Ellen R. Atterbury
Assistant City Attorney

Gideon W. O. Wertheimer
Assistant City Attorney



LEGAL DEPARTMENT

City of La Crosse, Sixth Floor City Hall
400 La Crosse Street, La Crosse, WI 54601
Ph: 608.789.7511 Fax: 608.789.7390
Email: attorney@cityoflacrosse.org

**ANNUAL DEVELOPMENT AGREEMENT COMPLIANCE REVIEW
TAX YEAR 2023**

HUB Apartments Development Agreement:

- Parties: This agreement is between the City of La Crosse and Hub on 6th, LLC.
- Governing Body: Economic & Community Development Commission.

Project Definition:

Redevelopment of underused property into not less than 113 residential units, two ground floor commercial spaces and 26 underground parking stalls.

Essential Terms:

- Cash Grants for tax years 2018-2022. No cash grant for 2023.
- Tax Guarantee: \$10.5 Million beginning tax year 2019. Improvement value for 2023 is \$12,477,500.

RECOMMENDATION:

- No further action needed at this time.