

Agenda Item 24-0151 (Andrea Trane)

Resolution approving lease renewal with Rivercrest Village Partners.

General Location

Parcel 17-50325-200, 5050 Mormon Coulee Rd, Council District 13.

Background Information

In June 2022 a one year extension of a previously existing 20 year lease was approved by the Council as 22-0814 with a renewed annual payment calculation of \$5000. At that time Rivercrest Village Partners inquired about purchasing the property. At that time staff recommended a one year lease to allow time for staff to explore this possibility. The lease that was approved by Council was not signed by Rivercrest. The lease came back to the Council in October 2022 as 22-1294 which was approved by the Council and signed by both parties. Over the following months staff reviewed the possibility of selling the property and due to the need for the City to retain ownership and sufficient access to Pammel Creek for needed repairs, it is not recommended that the City sell this property. The City supports renewal of this lease again with an end date of June 30, 2024 to allow Rivercrest Village to accommodate their residents.

Recommendation of Other Boards and Commissions

N/A

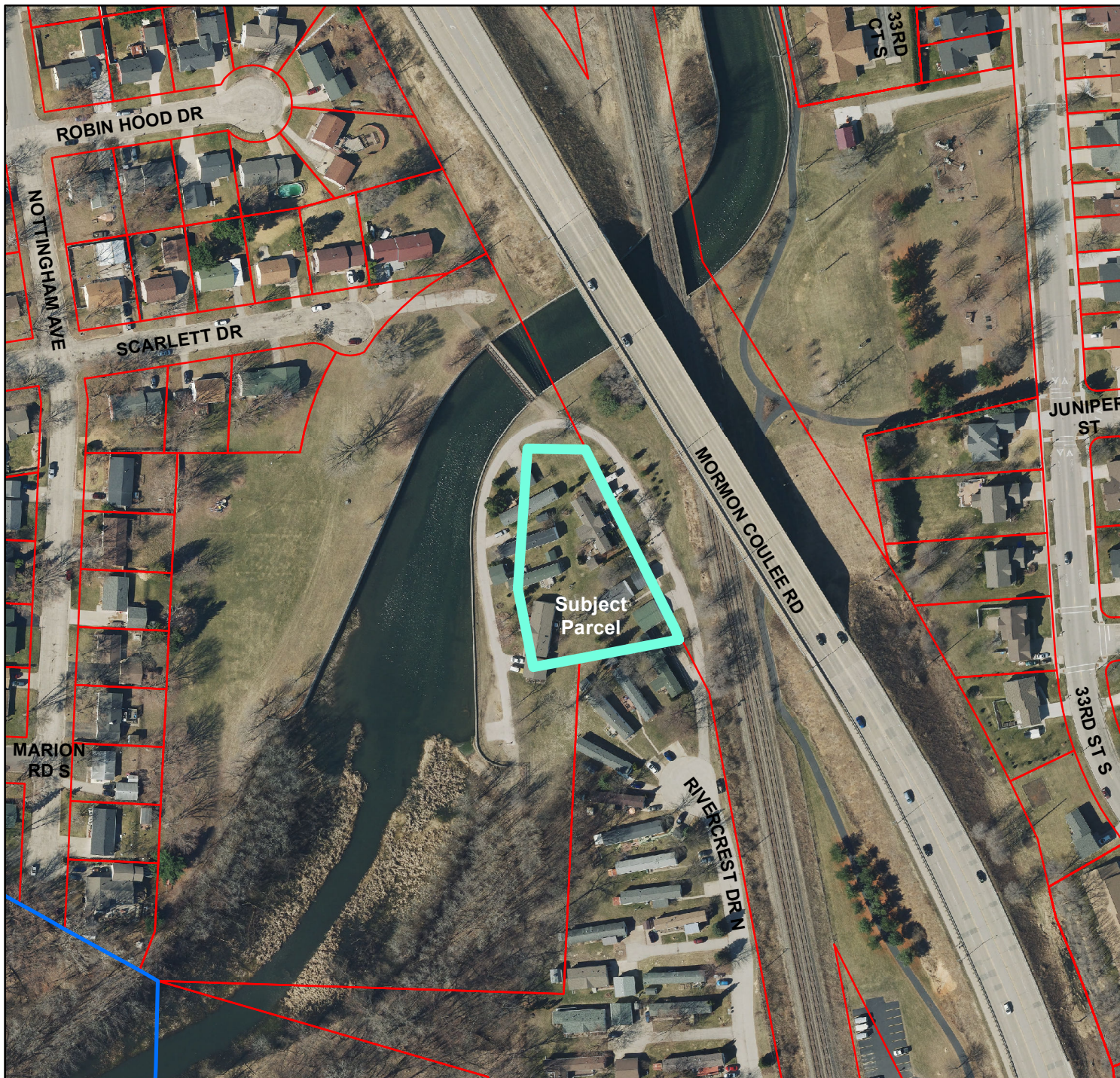
Consistency with Adopted Comprehensive Plan

N/A















Staff Recommendation

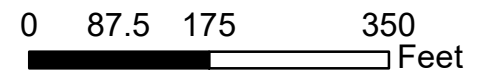
Staff recommends approval of the lease extension to June 30, 2024.

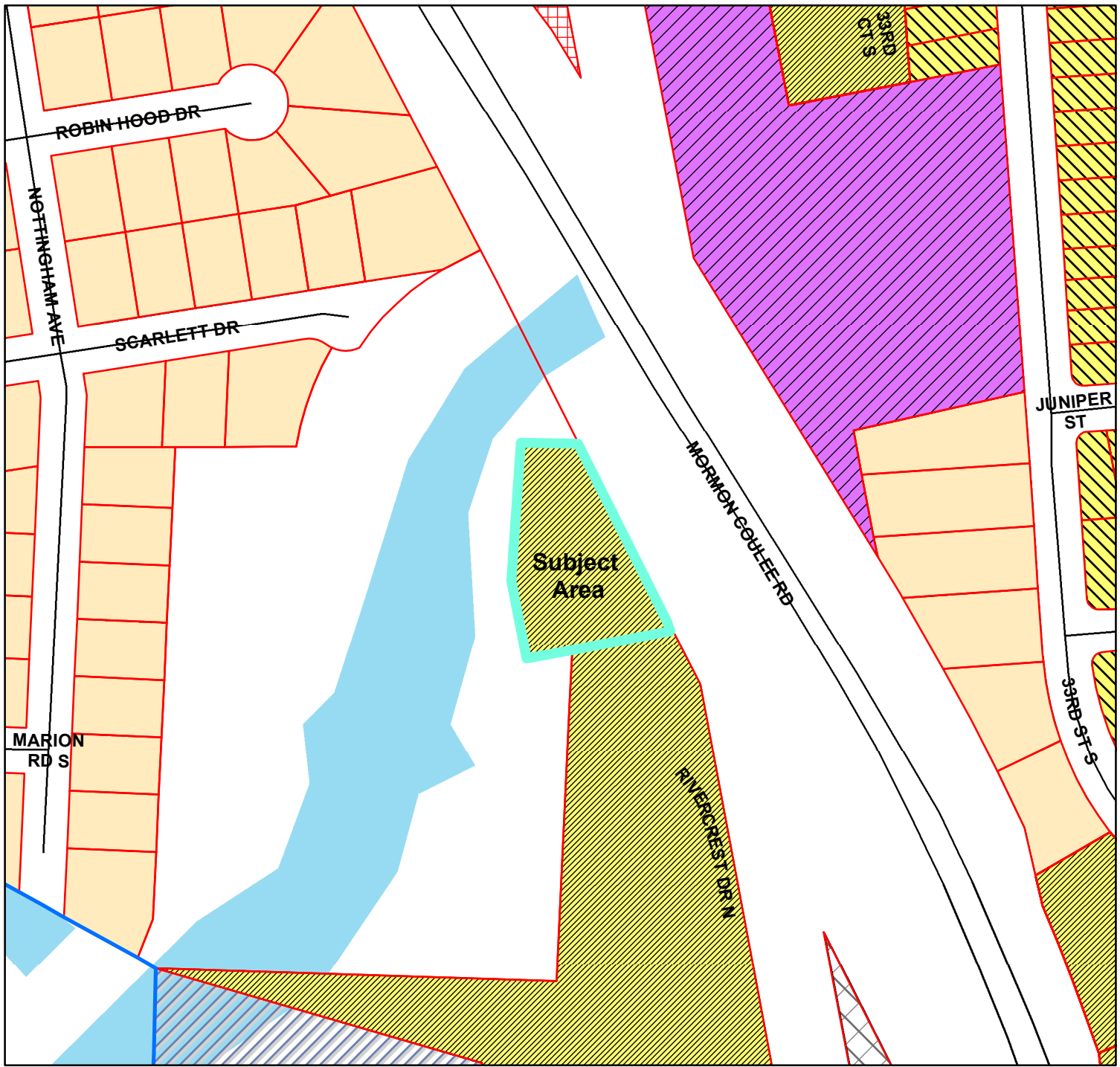
Routing J&A 1.30.2024



BASIC ZONING DISTRICTS

-  R1 - SINGLE FAMILY
-  R2 - RESIDENCE
-  WR - WASHBURN RES
-  R3 - SPECIAL RESIDENCE
-  R4 - LOW DENSITY MULTI
-  R5 - MULTIPLE DWELLING
-  R6 - SPECIAL MULTIPLE
-  PD- PLANNED DEVELOP
-  TND - TRAD NEIGH DEV.
-  C1 - LOCAL BUSINESS
-  C2 - COMMERCIAL
-  C3 - COMMUNITY BUSINESS
-  M1 - LIGHT INDUSTRIAL
-  M2 - HEAVY INDUSTRIAL
-  PS - PUBLIC & SEMI-PUBLIC
-  PL - PARKING LOT
-  UT - PUBLIC UTILITY
-  CON - CONSERVANCY
-  FW - FLOODWAY
-  A1 - AGRICULTURAL
-  EA - EXCLUSIVE AG
-  City Limits
-  SUBJECT PROPERTY





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